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Chicago Board Options Exchange, Inc.
International Securities Exchange, Inc.
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Dear OPRA Market Data Recipients:

The OPRA participants have updated traffic projections for 2008. The projections for 2007 and 2008 take into account the expected addition of NASDAQ to OPRA (late 3rd Quarter, early 4th Quarter 2007, pending SEC approval). The participants have taken into account the impact of penny quoting to the extent that it is possible. The quote mitigation efforts associated with penny quoting have resulted in some projections being reduced.

OPRA will increase the potential traffic rate from SIAC at the opening on the indicated date. The bandwidth required to receive data via your SFTI connection is also shown. Two redundant streams of data are available from SIAC. These projections are for one stream. The table has been revised to include bandwidth requirements for ASCII only and FAST only.

	Required Capacity Messages Per Second (MPS)	Bandwidth Megabits Per Second (Mbps) ASCII/FAST	Bandwidth Plus 10% For Retransmissions ASCII/FAST	Total Messages Per Day
7/10/07	573,000	326.6/98.0	359.3/107.8	5.0 Billion
1/8/08	701,000*	399.6/119.9	439.6/131.9	4.6 Billion*
7/8/08	907,000	517.0/155.1	568.7/170.7	6.1 Billion

*-Revised

Very truly yours,

Joe Corrigan
Executive Director

JC/km