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Executive Director

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Dear OPRA Market Data Recipients:

The OPRA participants have updated traffic projections for 2008/2009. These projections include NASDAQ. Beginning July 8, 2008, the MPS projections are based on a 5 second interval. Previous projections announced by OPRA were based on a 1 minute interval. The Exchanges feel that the 5 second interval better reflects system utilization during bursts of traffic even though this results in a larger projection. Projections using the 1 minute interval were not made. A comparison of 1 minute and 5 second peaks for the last year was made. The 5 second peak was 20% higher than the 1 minute peak.

OPRA will increase the potential traffic rate from SIAC at the opening on the indicated date. The bandwidth required to receive data via your SFTI connection is also shown. The required bandwidth is for either version of FAST (FAST or FAST for Symbology). Two redundant streams of data are available from SIAC. These projections are for one stream.

	<b>Required Capacity Messages Per Second (MPS)</b>	<b>Bandwidth Megabits Per Second (Mbps)</b>	<b>Bandwidth Plus 10% For Retransmissions</b>	<b>Total Messages Per Day</b>
7/8/08	1,387,000	237.2	260.8	7.3 Billion
1/6/09	1,807,000	309.0	339.7	9.7 Billion

Very truly yours,

Joe Corrigan  
Executive Director

JC/km