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TO: OPRA Market Data Recipients
FROM: Joe Corrigan
RE: OPRA Traffic Distribution

Because of the recent sequence number rollover on output line 2, this notice is a reminder of OPRA's practices regarding traffic distribution.

At the present time, OPRA equity and index option traffic is routed based on the first letter of the security symbol to the designated output line. Redistribution of traffic between lines is done only when necessary and with as much notice to data recipients as possible. As the options business expands and quote traffic increases, the number of times that it is necessary to rebalance traffic may increase. The routing may be based on the complete security symbol instead of the first letter (for example; line 3 may have symbols from X to XMZ while line 5 would contain XN to XZZ).

Less advance notice may be given prior to rebalancing. Redistribution of traffic would not occur intraday, but could occur on a next day basis.

No changes in traffic distribution are currently scheduled.

JC/km