



Securities Industry Automation Corporation
2 Metrotech Center, Brooklyn, NY 11201

March 14, 2011

To: OPRA Multicast Data Recipients

Subject: **Multicast Line Symbol Distribution Modification: Security Symbol & Expiration Month**

Summary

In order to maintain efficient use of multicast line capacity, OPRA symbol distribution is modified periodically. OPRA will employ a new symbol distribution, **by Security Symbol and Expiration Month, effective June, 2011.**

Modification

The current symbol distribution is based upon the first 5 characters of the Security Symbol. The new symbol distribution will include the 6th character, the Expiration Month Put/Call Indicator. This will allow Puts and Calls for the same Security Symbol to be routed on separate lines (e.g., symbol AAAAAA Puts will be assigned to Line 1; AAAAAA Calls assigned to Line 2).

New Symbol Distribution

SIAC is currently engaged in an analysis of an optimal symbol distribution utilizing the 6 characters. Please note that in the new distribution, some heavily traded/quoted securities (e.g., GLD) may have their own dedicated lines. The new symbol distribution will be disseminated as a separate notice the beginning of April.

Sincerely,

A handwritten signature in black ink that reads "Michael Collazo". The signature is written in a cursive, flowing style.

Michael Collazo
Director
National Market Systems (NMS)
Product Planning & Management