March 14, 2011

To: OPRA Multicast Data Recipients

Subject: Multicast Line Symbol Distribution Modification: Security Symbol & Expiration Month

Summary
In order to maintain efficient use of multicast line capacity, OPRA symbol distribution is modified periodically. OPRA will employ a new symbol distribution, by Security Symbol and Expiration Month, effective June, 2011.

Modification
The current symbol distribution is based upon the first 5 characters of the Security Symbol. The new symbol distribution will include the 6th character, the Expiration Month Put/Call Indicator. This will allow Puts and Calls for the same Security Symbol to be routed on separate lines (e.g., symbol AAAAA Puts will be assigned to Line 1; AAAAA Calls assigned to Line 2).

New Symbol Distribution
SIAC is currently engaged in an analysis of an optimal symbol distribution utilizing the 6 characters. Please note that in the new distribution, some heavily traded/quoted securities (e.g., GLD) may have their own dedicated lines. The new symbol distribution will be disseminated as a separate notice the beginning of April.

Sincerely,

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