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American Stock Exchange, L.L.C.
Boston Stock Exchange, Inc.
Chicago Board Options Exchange, Inc.
International Securities Exchange, Inc.
Pacific Exchange, Inc.
Philadelphia Stock Exchange, Inc.

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Executive Director

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Dear OPRA Market Data Recipients:

The OPRA participants have made traffic projections for 2005 (revised from September 21, 2004 OPRA notice) and 2006. OPRA will increase the potential traffic rate from SIAC to the required level at the opening on the indicated date. The bandwidth required to receive data via your SFTI connection is also shown.

	Required Capacity Messages Per Second (MPS)	Bandwidth Megabits Per Second (Mbps)	Bandwidth Plus 10% For Retransmissions
March 11, 2005 Rate	88,000	50.4	55.4
July 1, 2005 Rate	110,000	62.7	69.0
January 4, 2006 Rate	130,000	74.1	81.5

Very truly yours,

Joe Corrigan
Executive Director

JC/km