PHLX Press Release regarding WCO’s was sent as a data recipient notice due to short amount of time before product started to trade.

January 5, 2007

Attached is the Phlx press release. Strike price symbols will be the same as index options. The root symbol will generate the option chain. In general, the product looks and behaves exactly like an index option.

Breaking News: I was just informed that in addition to the British Pound starting on Monday, the Euro will as well. See the website for details (www.phlx.com).

Thanks,
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For Immediate Release

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THE PHILADELPHIA STOCK EXCHANGE TOLaunch World
Currency Options on the British Pound (XDB) on
Monday, January 8

“INNOVATIVE NEW PRODUCT TAPS DAILY $2.0 TRILLION FOREIGN EXCHANGE MARKET”

Contract Specifications

PHILADELPHIA – Jan. 4, 2007 - The Philadelphia Stock Exchange (PHLX) announced today that it will begin trading World Currency Options on the British pound (XDB) on Monday, January 8. A start date for trading in World Currency Options on the Euro will be announced soon. PHLX pioneered and introduced the concept of exchange-traded currency options in 1982 for securities account holders.

PHLX U.S. dollar-settled British pound currency options are quoted in terms of U.S. dollars per unit of the underlying currency (British pound) and the premium is paid and received in U.S. dollars.

“PHLX World Currency Options deliver the final piece of the asset management picture for securities traders seeking to place foreign exchange option strategies much like index options,” said PHLX Vice President of new products, Daniel Carrigan. “No guesswork is required about expiration dates or delivery concerns making this product ideal for retail securities traders seeking to trade the direction of major foreign currencies from their already-established securities accounts,” said Carrigan.

Susquehanna Investment Group will be the specialist.

The Philadelphia Stock Exchange was founded in 1790. The PHLX trades 7,000 stocks, 2,308 equity options, 17 sectors index options, and currency options and futures. For more information about the PHLX and its products, visit www.phlx.com.

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