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[www.opradata.com](http://www.opradata.com)

American Stock Exchange, L.L.C.  
Boston Stock Exchange, Inc.  
Chicago Board Options Exchange, Inc.  
International Securities Exchange, Inc.  
Pacific Exchange, Inc.  
Philadelphia Stock Exchange, Inc.

**Joseph P. Corrigan**  
Executive Director

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November 1, 2006

Dear OPRA Market Data Recipients:

Foreign Currency Options (FCOs) traded on the Philadelphia Stock Exchange currently begin trading at 2:30 a.m., Eastern time. The opening time will be changed to 7:30 a.m. Eastern time, subject to SEC filing requirements, beginning December 1, 2006. There is no change in the closing time.

Appendix C (Schedule of Daily OPRA Messages) of the Data Recipient Specification will be updated. See [www.opradata.com](http://www.opradata.com).

If you have any questions, please call.

Very truly yours,

Joe Corrigan  
Executive Director

JC\km