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November 13, 2006

TO: OPRA Market Data Recipients
FROM: Joe Corrigan
RE: OPRA Traffic Distribution

At the present time, OPRA equity and index option traffic is routed to the designated output line based on the first letter of the security symbol. For example, options beginning with A are on line 1 while options beginning with X are on line 24.

In the future, the routing will be more precise. Traffic will be routed on the complete 3 character security symbol. Initially, SIAC will only use the first 2 characters. One line would have B to BG while another line would have BH to BZ. Eventually, all 3 characters of the security symbol could be used. One line would have A to AMZ while another line would have from AN to AZZ.

The traffic distribution will change on January 9, 2007 in conjunction with the increase in the potential traffic rate to 359,000 MPS. You will be notified of the specific traffic distribution as soon as it is determined. SIAC will only use the first 2 characters to route traffic. The specific letter assignment has not been determined. Testing will be available in early December.

Very truly yours,

Joe Corrigan
Executive Director

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