



400 South LaSalle
Chicago, IL 60605
www.opradata.com

American Stock Exchange, L.L.C.
Boston Stock Exchange, Inc.
Chicago Board Options Exchange, Inc.
International Securities Exchange, Inc.
Pacific Exchange, Inc.
Philadelphia Stock Exchange, Inc.

Joseph P. Corrigan
Executive Director

Phone: 312 786-7190
Fax: 312 786-7409
corriganj@cboe.com

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Dear OPRA Market Data Recipients:

The OPRA participants have revised their traffic projections for 2007. The projections are based on the business plans of the individual Exchanges. These plans are confidential and cannot be discussed. While the terms of the penny pilot have not been finalized, the projections take into account a penny pilot.

OPRA will increase the potential traffic rate from SIAC at the opening on the indicated date. The bandwidth required to receive data via your SFTI connection is also shown. Two redundant streams of data are available from SIAC. These projections are for one stream.

	Required Capacity Messages Per Second (MPS)	Bandwidth Megabits Per Second (Mbps)	Bandwidth Plus 10% For Retransmissions	Total Messages Per Day
1/9/07	359,000	204.6	225.1	3.3 Billion
7/10/07	456,000	259.9	285.9	4.3 Billion

Very truly yours,

Joe Corrigan
Executive Director

JC\km