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January 25, 2008

TO: OPRA Market Data Recipients
FROM: Joe Corrigan
RE: January 23, 2008 Outage

On January 23, 2008, at approximately 9:30 a.m. ET, OPRA experienced a problem with the implementation of a modification to the Equity/Index FAST network, which resulted in incorrect encoding (invalid formats) of blocks containing trade messages. After diagnosis of the problem and completion of recovery procedures at approximately 9:50 a.m. ET, normal processing resumed. No data was lost during the incident.

JC/km