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American Stock Exchange, L.L.C.
Boston Stock Exchange, Inc.
Chicago Board Options Exchange, Inc.
International Securities Exchange, Inc.
Pacific Exchange, Inc.
Philadelphia Stock Exchange, Inc.

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Executive Director

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Dear OPRA Market Data Recipients:

The SEC has approved a change to the OPRA Plan regarding foreign currency options. As announced September 24, 2007, cash settled foreign currency options traded on the PHLX and ISE that are currently reported on the OPRA basic service will continue to be reported on the basic service after December 31, 2007.

The separate FCO service (FCO 1) from the Philadelphia Stock Exchange for foreign currency options settled by physical delivery is being eliminated on March 14, 2008 (or sooner if the open interest in the March 2008 contract is eliminated). Since FCO 1 is being eliminated, there is no conversion to FAST required.

Very truly yours,

Joe Corrigan
Executive Director

JC\km