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American Stock Exchange, L.L.C.
Boston Stock Exchange, Inc.
Chicago Board Options Exchange, Inc.
International Securities Exchange, Inc.
Pacific Exchange, Inc.
Philadelphia Stock Exchange, Inc.

Joseph P. Corrigan
Executive Director

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Dear OPRA Market Data Recipients:

Currently, the Philadelphia Stock Exchange (“Phlx”) Foreign Currency Options (“FCO”) data is available on Line 1 from SIAC. Pending SEC approval, data regarding new FCO products (those products that are listed after SEC approval, but not including new series on existing FCO products), will only be available on Lines 2-9 until December 31, 2007. Data regarding existing FCO products and new series on such products will continue to be available on Line 1. After December 31, 2007, data regarding all FCO products will again be available on Line 1.

New FCO products data on Lines 2-9 will follow the equity/index options format and will be accessible to data recipients that contract to receive the equity/index data feed. This temporary relocation of new FCO products data will require no technical changes to the equity/index options format and will be transparent to data recipients.

For more information on the Phlx FCO program, contact Dan Carrigan at 215-496-5017 or Al Brinkman at 215-496-1618.

If you have any questions about the changes at SIAC, call Joe Corrigan.

Very truly yours,

Joe Corrigan
Executive Director

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