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Executive Director

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December 20, 2006

Dear OPRA Market Data Recipients:

In order to reduce future network bandwidth requirements, OPRA will migrate to the FAST protocol in 2007. Both OPRA services (Foreign Currency Options and Equity/Index Options) will migrate to FAST.

There will be a phase in period of approximately six months, starting in April 2007. Dual networks (current ASCII and new FAST feeds) will be supported during the phase in period. The existing RAPS/Autolink systems will support retransmissions for the dual networks. Any retransmission request will generate a request for both networks. SIAC will support weeknight and weekend testing of the dual networks. SIAC will also provide additional technical support to assist data recipients with migration questions.

Operating dual networks decreases OPRA capacity and increases bandwidth for the duration of the phase in period. Depending on how quickly data recipients convert, the six month phase in may be shortened. It has not been decided if dual networks will be maintained past October 2007.

In January, the following additional information will be made available:

- IP Multicast addresses/ports
- FAST version number
- Sample decompression code

If you have questions on business issues, contact Joe Corrigan. For testing or migration questions on FAST, contact, Joe Loughran at (212) 383-4908 or Cheryl Boamah at (212) 383- 4920.

Very truly yours,

Joe Corrigan
Executive Director

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