February 1, 2008

Dear OPRA Market Data Recipients:

As previously announced, the separate FCO service (FCO 1) from the Philadelphia Stock Exchange (PHLX) for Foreign Currency Options settled by physical delivery is being eliminated. There is open interest in a March 2008 Foreign Currency Option. Quotes and trades in this option will continue until March 14, 2008.

PHLX also sends FCO spot values over FCO 1. Because the values are needed for margin calculation, these spot values will continue until March 31, 2008. The separate FCO service (FCO 1) will be eliminated after the close on March 31, 2008 instead of March 14, 2008 as previously announced. FCO 1 will be supported in ASCII and FAST until March 31, 2008. Equity and Index service in ASCII will terminate March 14, 2008.

Very truly yours,

Joe Corrigan
Executive Director

JC\km