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Dear OPRA Market Data Recipients:

OPRA will support the dissemination of intraday test data from the Participant Exchanges over the SIAC multicast feeds. Exchanges will create series based on the test symbols used by CTA (CTS/CQS) and NASDAQ (UTDF/UQDF). These test symbols are:

CT/CQ

CBO
CBX
IBO
IGZ
ZBZX
ZTEST

NASDAQ

ZJZZT
ZVZZT
ZWZZT
ZXZZT

Test Series Considerations

1. The test series will not be identified with a special indicator. Data feed recipients should take necessary precautions to protect their system against any adverse impact from test data.
2. The test series will be used for OPRA testing only. The Options Clearing Corporation will not process these series. There will be no open interest created.
3. The test series will use the same format, message category codes and type codes as live series except for category d, open interest.
4. The traffic associated with test series will not be included in message totals reported by OPRA.

Schedule

The use of intraday test data will begin in November 2011. Additional information on an exact implementation date and testing schedule will be provided at a later date.

Very Truly Yours,

Joe Corrigan
Executive Director

JC/kmh