June 1, 2012

Dear OPRA Market Data Recipients:

As previously announced, NASDAQ OMX BX Options has filed rules with the SEC establishing a new options Exchange. NASDAQ OMX BX Options has advised OPRA they will begin trading options on June 29, 2012, pending SEC approval.

The NASDAQ OMX BX Options Participant Code is “T”. They will follow all OPRA/SIAC formats. The Exchange plans a low volume roll out. The July 2012 OPRA traffic projections will include their projections.

Testing at SIAC is available now. To participate in SIAC testing, please email CQS-CTS-OPRA@SIAC.COM or contact William Gutierrez of SIAC at (212) 383-4908. SIAC will also take part in Exchange production tests on June 9 and June 23, 2012.

For information on NASDAQ OMX BX Options, contact Options Market Operations at (215) 496-1571 or BXOPTIONS@NASDAQOMX.COM.

Very truly yours,

Joe Corrigan