

April 27, 2010

This was sent as a Data Recipient Notice due to short amount of time before schedule change.

OPTIONS EXCHANGE

ISE Advisor – Early Opening for ISE FX Options

Welcome back to the **ISE Advisor**, our member email service designed to keep you up-to-date on news and highlights from the ISE marketplace.

Starting Friday, April 30th, ISE plans to open trading in ISE FX Options at 7:30 A.M. Eastern time (ET).

- The opening for these products will now be two hours earlier than the current opening time.
- Current trading hours in FX Options: 9:30 A.M. ET – 4:15 P.M. ET
- Planned trading hours in FX Options: 7:30 A.M. ET – 4:15 P.M. ET

FX options affected by the opening time change:

Underlying Currency	Convention	Ticker symbol
Euro	EURUSD	EUU
Euro	USDEUR	EUI
British pound	GBPUSD	GBP
British pound	USDGBP	BPX
Australian dollar	AUDUSD	AUM
Australian dollar	USDAUD	AUX
New Zealand dollar	NZDUSD	NZO
New Zealand dollar	USDNZD	NZD
Japanese yen	USDJPY	YUK
Canadian dollar	USDCAD	CDD
Brazilian real	USDBRL	BRB
Swiss franc	USDCHF	SFC
Swedish krona	USDSEK	SKA
Mexican peso	USDMXN	PZO

Background information:

- In London, FX trading is most active between 2:00 a.m. ET and 12:00 p.m. ET.
- In the US, FX trading is most active between 8:00 a.m. ET and 5:00 p.m. ET.

- The overlap in trading hours between the two markets results in a period of concentrated liquidity. It is considered a peak time for transactions in the foreign exchange market.
- Key economic statistics for North America are traditionally released prior to 9:30 a.m. ET.

For more information on ISE FX Options, please contact ISE Business Development at bizdev@ise.com or visit our website at www.ise.com/fx

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