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American Stock Exchange, L.L.C.
Boston Stock Exchange, Inc.
Chicago Board Options Exchange, Inc.
International Securities Exchange, Inc.
Pacific Exchange, Inc.
Philadelphia Stock Exchange, Inc.

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Executive Director

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Dear OPRA Market Data Recipients:

OPRA will have an abbreviated schedule on July 3, 2007. Foreign Currency Options traded at the Philadelphia Stock Exchange will close at Noon, Central Time. All equity and index options will close three hours earlier than normal.

If you have any questions, please call

Very truly yours,

Joe Corrigan
Executive Director

JC\km